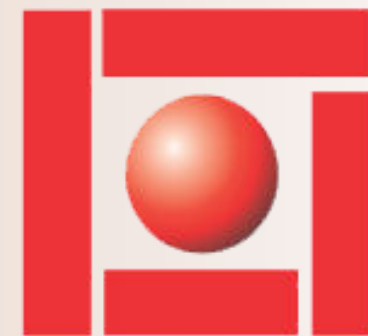


INTOSAI



OLACEFS

# PEER REVIEW – 2013

## BELIZE - PERU



# BACKGROUND

July 2<sup>nd</sup> 2013 SAI Belize expressed interest to participate in peer review.

November 2013 SAI Peru voluntarily agreed to conduct peer review.

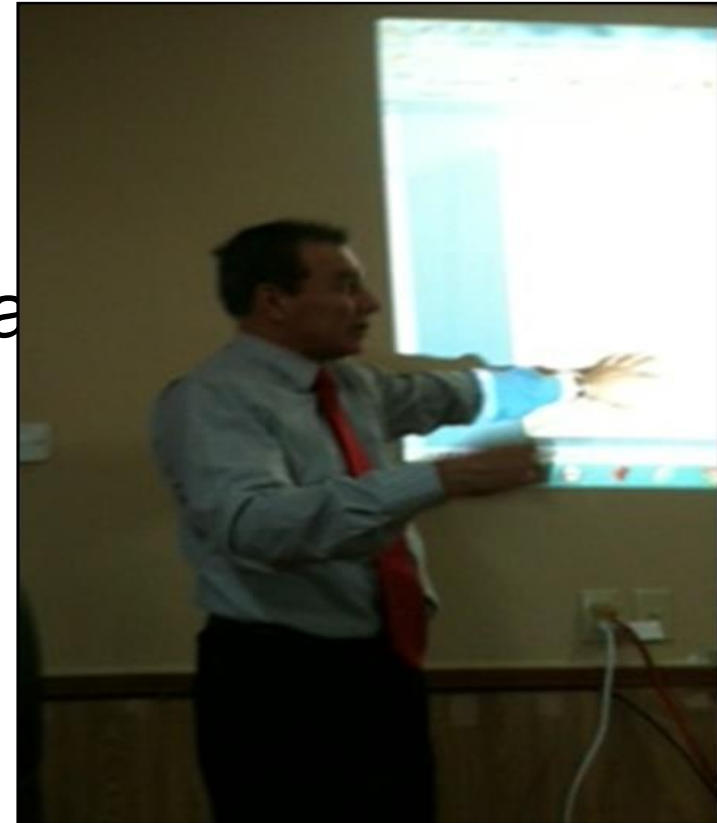
April 25th 2014 Memorandum of Understanding signed



# OBJECTIVES

- As part of an overall strategy review and development procedure SAI Belize requested a Peer Review aimed at determining whether:
  - SAI Belize's Organic structure aligns with its constitutional and legal role
  - SAI Belize is in compliance with ISSAI, its legislation and the execution of its duties.

- Chief Review Team:  
Mr. Enrique Mejia Zuloeta
  
- Assisted by -  
Mrs. Sara Vila Cordova  
Mrs. Anne Garcia Cagna





# FIRST VISIT

- **26 - 28 April 2014:**
  - Covered SAI's assigned function. Strategic Plan, Operational Plan and execution of activities
  - Presentations on audit work and answered questions.



# FIRST VISIT CONT'D



*SAI Belize during presentations of  
audit work*



# SECOND VISIT

- **30 June – 2 July, 2014:**
  - Verify sample audits, held interviews
  - Working papers for selected audits were reviewed.



- **8 – 10 September, 2014**
  - Draft Report submitted to SAI Belize for comments and observations





# LESSONS LEARNED

- SAI Belize lacks process documentation
- The need to acquire procedural manuals
- Revisit Strategic plan based on Peer Review and amend Risk Register
- Formulate and Implement Operational Plan

Cont'd



- SAI's foundation or base is strong
- Good practice : Audit Logic Matrix [ALM2.pdf](#)
- Communication Strategy –
- internal and external/stakeholders

